

# Franklin Public Library

## BUDGET TO ACTUAL JULY 1, 2016 - JUNE 30, 2017 (100% OF THE FISCAL YEAR) REVISED

	Actual	Budget	over Budget	Total % of Budget
<b>REVENUE</b>				
4000 Direct Public Support				
4010 Property Taxes	197,162.48	195,981.00	1,181.48	100.60 %
4020 State Aid (Penal Fines, Etc.)	8,439.65	7,364.00	1,075.65	114.61 %
4030 Individ, Business Contributions	3,213.00		3,213.00	
4040 Friends of Franklin Library	16,065.00		16,065.00	
4070 Designated Grants	16,232.26		16,232.26	
<b>Total 4000 Direct Public Support</b>	<b>241,112.39</b>	<b>203,345.00</b>	<b>37,767.39</b>	<b>118.57 %</b>
4100 Desk Receipts	3,073.60	2,500.00	573.60	122.94 %
4400 Other Types of Income				
4410 Miscellaneous Revenue	24.91		24.91	
<b>Total 4400 Other Types of Income</b>	<b>24.91</b>		<b>24.91</b>	
4500 Investments				
4510 Interest-Savings,Money Mkt,CD	264.03	300.00	(35.97)	88.01 %
<b>Total 4500 Investments</b>	<b>264.03</b>	<b>300.00</b>	<b>(35.97)</b>	<b>88.01 %</b>
<b>Total Revenue</b>	<b>244,474.93</b>	<b>206,145.00</b>	<b>38,329.93</b>	<b>118.59 %</b>
<b>GROSS PROFIT</b>	<b>244,474.93</b>	<b>206,145.00</b>	<b>38,329.93</b>	<b>118.59 %</b>
<b>EXPENDITURES</b>				
6000 Library Programing		4,500.00	(4,500.00)	
6010 Programing	1,975.00	0.00	1,975.00	
6020 Program Supplies	1,538.23	0.00	1,538.23	
<b>Total 6000 Library Programing</b>	<b>3,513.23</b>	<b>4,500.00</b>	<b>(986.77)</b>	<b>78.07 %</b>
6100 Advertisement		500.00	(500.00)	
6200 Contract Services				
6210 Accounting Services	3,000.00	4,000.00	(1,000.00)	75.00 %
<b>Total 6200 Contract Services</b>	<b>3,000.00</b>	<b>4,000.00</b>	<b>(1,000.00)</b>	<b>75.00 %</b>
6300 Facilities and Equipment				
6305 Capital Improvement				
6315 Library Renovation		45,784.00	(45,784.00)	
6317 Professional Services	10,000.00		10,000.00	
6320 Construction	44,674.04		44,674.04	
6321 Furnishings	23,604.00		23,604.00	
6323 Technology Upgrades	968.50		968.50	
<b>Total 6315 Library Renovation</b>	<b>79,246.54</b>	<b>45,784.00</b>	<b>33,462.54</b>	<b>173.09 %</b>
<b>Total 6305 Capital Improvement</b>	<b>79,246.54</b>	<b>45,784.00</b>	<b>33,462.54</b>	<b>173.09 %</b>
6340 Maintenance				
6342 Building Maintenance	6,828.21	4,000.00	2,828.21	170.71 %
6345 Utilities	6,239.30	6,623.00	(383.70)	94.21 %
6347 Furnishings		0.00	0.00	
<b>Total 6340 Maintenance</b>	<b>13,067.51</b>	<b>10,623.00</b>	<b>2,444.51</b>	<b>123.01 %</b>

	Actual	Budget	over Budget	Total % of Budget
<b>Total 6300 Facilities and Equipment</b>	<b>92,314.05</b>	<b>56,407.00</b>	<b>35,907.05</b>	<b>163.66 %</b>
6330 Insurance	2,715.00	5,127.00	(2,412.00)	52.95 %
6500 Operations				
6510 Computer & Printer		500.00	(500.00)	
6520 Collection Services				
6522 Acquisitions (Books, Mags, DVD)	19,357.81	18,000.00	1,357.81	107.54 %
6525 Delivery Fees (TLN)	2,097.00	2,097.00	0.00	100.00 %
<b>Total 6520 Collection Services</b>	<b>21,454.81</b>	<b>20,097.00</b>	<b>1,357.81</b>	<b>106.76 %</b>
6530 Supplies		2,000.00	(2,000.00)	
6532 Facilities Supplies	981.05	0.00	981.05	
6533 Office Supplies	2,822.42	0.00	2,822.42	
<b>Total 6530 Supplies</b>	<b>3,803.47</b>	<b>2,000.00</b>	<b>1,803.47</b>	<b>190.17 %</b>
6540 Electronic Access		27,224.00	(27,224.00)	
6542 Other TLN Services	2,047.49	0.00	2,047.49	
6544 Shared Automation (TLN)	24,760.12	0.00	24,760.12	
6546 Telecommunications (TLN)	101.89	0.00	101.89	
6548 Web Hosting	344.00	0.00	344.00	
<b>Total 6540 Electronic Access</b>	<b>27,253.50</b>	<b>27,224.00</b>	<b>29.50</b>	<b>100.11 %</b>
<b>Total 6500 Operations</b>	<b>52,511.78</b>	<b>49,821.00</b>	<b>2,690.78</b>	<b>105.40 %</b>
6550 Accounting Subscriptions	203.96	0.00	203.96	
6600 Staff Expenditures		83,790.00	(83,790.00)	
6610 Prof. Dev. & Memberships	1,825.34	0.00	1,825.34	
6620 Salary and Benefits				
6622 Wages	60,253.58	0.00	60,253.58	
6624 Payroll Taxes	21,531.09	0.00	21,531.09	
6626 Payroll Processing Expenses	1,467.33	0.00	1,467.33	
6628 Gifts	675.00	0.00	675.00	
<b>Total 6620 Salary and Benefits</b>	<b>83,927.00</b>	<b>0.00</b>	<b>83,927.00</b>	
<b>Total 6600 Staff Expenditures</b>	<b>85,752.34</b>	<b>83,790.00</b>	<b>1,962.34</b>	<b>102.34 %</b>
6700 Bank Service Charge	114.68		114.68	
<b>Total Expenditures</b>	<b>240,125.04</b>	<b>204,145.00</b>	<b>35,980.04</b>	<b>117.62 %</b>
NET OPERATING REVENUE	4,349.89	2,000.00	2,349.89	217.49 %
NET REVENUE	\$4,349.89	\$2,000.00	\$2,349.89	217.49 %

## NOTE

### Financial Notes:

- 1) The \$15,000 donation from the Friends of Franklin Library is a designated donation for the library renovation of the front library desk, one shelf and refinishing the tables.
- 2) \$16,232.26 is a designated grant from the Birmingham Area Cable Board for the library renovation of the technology components and services to the community.

# Franklin Public Library

## BUDGET TO ACTUAL JULY 1, 2017 - JULY 31, 2017 ( 8.3% OF THE FISCAL YEAR)

	Actual	Budget	over Budget	Total % of Budget
<b>REVENUE</b>				
4000 Direct Public Support				
4010 Property Taxes		200,672.00	-200,672.00	
4020 State Aid (Penal Fines, Etc.)		7,364.00	-7,364.00	
<b>Total 4000 Direct Public Support</b>		<b>208,036.00</b>	<b>-208,036.00</b>	
4100 Desk Receipts	550.10	3,288.00	-2,737.90	16.73 %
4500 Investments				
4510 Interest-Savings,Money Mkt,CD	13.16	300.00	-286.84	4.39 %
<b>Total 4500 Investments</b>	<b>13.16</b>	<b>300.00</b>	<b>-286.84</b>	<b>4.39 %</b>
<b>Total Revenue</b>	<b>563.26</b>	<b>211,624.00</b>	<b>-211,060.74</b>	<b>0.27 %</b>
<b>GROSS PROFIT</b>	<b>563.26</b>	<b>211,624.00</b>	<b>-211,060.74</b>	<b>0.27 %</b>
<b>EXPENDITURES</b>				
6000 Library Programing		3,707.00	-3,707.00	
6010 Programing	140.00		140.00	
6020 Program Supplies	34.71		34.71	
<b>Total 6000 Library Programing</b>	<b>174.71</b>	<b>3,707.00</b>	<b>-3,532.29</b>	<b>4.71 %</b>
6100 Advertisement		2,500.00	-2,500.00	
6200 Contract Services				
6220 Professional Services		1,000.00	-1,000.00	
<b>Total 6200 Contract Services</b>		<b>1,000.00</b>	<b>-1,000.00</b>	
6300 Facilities and Equipment				
6305 Capital Improvement				
6310 Capital Reserve Expenditure		44,382.00	-44,382.00	
<b>Total 6305 Capital Improvement</b>		<b>44,382.00</b>	<b>-44,382.00</b>	
6340 Maintenance				
6342 Building Maintenance	518.22	4,333.00	-3,814.78	11.96 %
6343 Ground Maintenance		3,500.00	-3,500.00	
6345 Utilities	687.19	6,193.00	-5,505.81	11.10 %
<b>Total 6340 Maintenance</b>	<b>1,205.41</b>	<b>14,026.00</b>	<b>-12,820.59</b>	<b>8.59 %</b>
<b>Total 6300 Facilities and Equipment</b>	<b>1,205.41</b>	<b>58,408.00</b>	<b>-57,202.59</b>	<b>2.06 %</b>
6330 Insurance	1,962.00	1,000.00	962.00	196.20 %
6500 Operations				
6510 Computer & Printer		1,500.00	-1,500.00	
6520 Collection Services				
6522 Acquisitions (Books, Mags, DVD)	956.04	20,500.00	-19,543.96	4.66 %
6525 Delivery Fees (TLN)		2,100.00	-2,100.00	
<b>Total 6520 Collection Services</b>	<b>956.04</b>	<b>22,600.00</b>	<b>-21,643.96</b>	<b>4.23 %</b>
6530 Supplies		2,745.00	-2,745.00	
6533 Office Supplies	24.72		24.72	
<b>Total 6530 Supplies</b>	<b>24.72</b>	<b>2,745.00</b>	<b>-2,720.28</b>	<b>0.90 %</b>
6540 Electronic Access		27,909.00	-27,909.00	

				Total
	Actual	Budget	over Budget	% of Budget
6542 Other TLN Services	13.38		13.38	
6544 Shared Automation (TLN)	6,190.35		6,190.35	
6546 Telecommunications (TLN)	33.96		33.96	
<b>Total 6540 Electronic Access</b>	<b>6,237.69</b>	<b>27,909.00</b>	<b>-21,671.31</b>	<b>22.35 %</b>
<b>Total 6500 Operations</b>	<b>7,218.45</b>	<b>54,754.00</b>	<b>-47,535.55</b>	<b>13.18 %</b>
6550 Accounting Subscriptions	36.00		36.00	
6600 Staff Expenditures		90,255.00	-90,255.00	
6620 Salary and Benefits				
6622 Wages	5,428.69		5,428.69	
6624 Payroll Taxes	1,879.06		1,879.06	
6626 Payroll Processing Expenses	58.42		58.42	
<b>Total 6620 Salary and Benefits</b>	<b>7,366.17</b>		<b>7,366.17</b>	
<b>Total 6600 Staff Expenditures</b>	<b>7,366.17</b>	<b>90,255.00</b>	<b>-82,888.83</b>	<b>8.16 %</b>
<b>Total Expenditures</b>	<b>17,962.74</b>	<b>211,624.00</b>	<b>-193,661.26</b>	<b>8.49 %</b>
NET OPERATING REVENUE	-17,399.48	0.00	-17,399.48	0.00%
NET REVENUE	\$ -17,399.48	\$0.00	\$ -17,399.48	0.00%

# Franklin Public Library

## CHECK DETAIL

July 2017

Date	Transaction Type	Num Name	Memo/Description	Clr	Amount
<b>1010 Library Checking</b>					
07/03/2017	Check	EFT Water Resources Commissioner	Read Dates: 03/01/2017 - 06/01/2017	R	(279.36)
			Read Dates: 03/01/2017 - 06/01/2017		279.36
07/09/2017	Check	EFT Comcast	8529-10-260-0229826: Billing Date 06/18/17	R	(218.67)
			Comcast High-speed internet		124.90
			Comcast Digital voice		84.85
			Comcast other charges		8.92
07/11/2017	Check	EFT Consumers Energy	Service Dates: 05/17/17 - 06/16/17	R	(20.25)
			Service Dates: 05/17/17 - 06/16/17		20.25
07/20/2017	Check	EFT DTE Energy	Service Period: 05/27/17 - 06/27/17	R	(135.91)
			Service Period: 05/27/17 - 06/27/17		135.91
07/20/2017	Check	EFT Reynolds Water Conditioning	Auto-pay: Watersoftener	R	(33.00)
			Auto-payment; no statement received		33.00
07/28/2017	Check	11907 Dean Moenck	Reimb: Alarm Battery		(34.97)
			Reimb: Alarm Battery		34.97

Date	Transaction Type	Num Name	Memo/Description	Clr	Amount
07/28/2017	Check	11908 Karl R. Heiss	Reimb: June & July Monthly QBO Subscription		(36.00)
			Reimb: 06/14/17 Discounted Monthly QBO Subscription		18.00
			Reimb: 07/14/17 Discounted Monthly QBO Subscription		18.00
07/28/2017	Bill Payment (Check)	11909 Arbor Springs Water Co. Inc.	Inv#1320774		(21.25)
					(21.25)
07/28/2017	Bill Payment (Check)	11910 Baker & Taylor	Inv. Dates: June 13 - July 24, 2017		(1,046.22)
					(1,046.22)
07/28/2017	Bill Payment (Check)	11911 OverDrive, Inc.	#1576: Dates June 22 -July 11, 2017		(188.36)
					(188.36)
07/28/2017	Bill Payment (Check)	11912 Staples Business Advantage	Inv. Dates: June 21 - July 6, 2017		(119.63)
					(119.63)
07/28/2017	Bill Payment (Check)	11913 Sunset Maintenance LLC	June 2017 Janitorial Services		(160.00)
					(160.00)
07/28/2017	Bill Payment (Check)	11914 The Library Network	Inv. Dates: June 30 - July 11, 2017		(6,620.84)
					(6,620.84)
07/28/2017	Bill Payment (Check)	11915 Costume Specialists	ID#HM1CG1U: Curious George		(140.00)
					(140.00)

Date	Transaction Type	Num Name	Memo/Description	Clr	Amount
07/28/2017	Bill Payment (Check)	11916 Village of Franklin	Inv#17-0001231: Fiscal Year 2017-2018		(1,962.00)
					(1,962.00)
07/28/2017	Bill Payment (Check)	11917 Perennial Smiles	Inv. Dates: June 21 - July 18, 2017		(2,963.00)
					(2,963.00)
07/28/2017	Check	11918 Florence Rouquet	Reimb: Adult Program Supplies		(34.71)
			Reimb: Adult Program Supplies		34.71
07/31/2017	Check	2149 Julie Brown	July 2017 Net Paycheck		(62.23)
			July 2017 Net Paycheck		62.23
07/31/2017	Check	2155 Rebecca Stout	July 2017 Net Paycheck		(161.61)
			July 2017 Net Paycheck		161.61
07/31/2017	Check	EFT Paychex, Inc.	Payroll Processing Charges		(58.42)
			Payroll Processing Charges		58.42

# Franklin Public Library

## STATEMENT OF ACTIVITY

July 2017

	<b>Total</b>
<b>REVENUE</b>	
4100 Desk Receipts	550.10
4500 Investments	
4510 Interest-Savings,Money Mkt,CD	13.16
<b>Total 4500 Investments</b>	<b>13.16</b>
<b>Total Revenue</b>	<b>563.26</b>
<b>GROSS PROFIT</b>	
<b>563.26</b>	
<b>EXPENDITURES</b>	
6000 Library Programing	
6010 Programing	140.00
6020 Program Supplies	34.71
<b>Total 6000 Library Programing</b>	<b>174.71</b>
6300 Facilities and Equipment	
6340 Maintenance	
6342 Building Maintenance	518.22
6345 Utilities	687.19
<b>Total 6340 Maintenance</b>	<b>1,205.41</b>
<b>Total 6300 Facilities and Equipment</b>	<b>1,205.41</b>
6330 Insurance	1,962.00
6500 Operations	
6520 Collection Services	
6522 Acquisitions (Books, Mags, DVD)	956.04
<b>Total 6520 Collection Services</b>	<b>956.04</b>
6530 Supplies	
6533 Office Supplies	24.72
<b>Total 6530 Supplies</b>	<b>24.72</b>
6540 Electronic Access	
6542 Other TLN Services	13.38
6544 Shared Automation (TLN)	6,190.35
6546 Telecommunications (TLN)	33.96
<b>Total 6540 Electronic Access</b>	<b>6,237.69</b>
<b>Total 6500 Operations</b>	<b>7,218.45</b>
6550 Accounting Subscriptions	36.00
6600 Staff Expenditures	
6620 Salary and Benefits	
6622 Wages	5,428.69
6624 Payroll Taxes	1,879.06
6626 Payroll Processing Expenses	58.42
<b>Total 6620 Salary and Benefits</b>	<b>7,366.17</b>
<b>Total 6600 Staff Expenditures</b>	<b>7,366.17</b>
<b>Total Expenditures</b>	<b>17,962.74</b>
<b>NET OPERATING REVENUE</b>	<b>-17,399.48</b>



**NOTE**

## Financial Notes:

- 1) \$16,232.26 is a designated grant from the Birmingham Area Cable Board for the library renovation of the technology components and services to the community.
- 2) \$5,250 from Library Renovation - Furnishings represent the two invoices submitted in August from Custom Refinishing for \$1,350 and ANA Woodwork Studio for \$3,900.

# Franklin Public Library

## STATEMENT OF ACTIVITY - REVISED

June 2017

	<b>Total</b>
<b>REVENUE</b>	
4000 Direct Public Support	
4010 Property Taxes	3,693.64
4020 State Aid (Penal Fines, Etc.)	7,416.57
<b>Total 4000 Direct Public Support</b>	<b>11,110.21</b>
4100 Desk Receipts	219.70
4500 Investments	
4510 Interest-Savings,Money Mkt,CD	12.73
<b>Total 4500 Investments</b>	<b>12.73</b>
<b>Total Revenue</b>	<b>11,342.64</b>
<b>GROSS PROFIT</b>	<b>11,342.64</b>
<b>EXPENDITURES</b>	
6000 Library Programing	
6020 Program Supplies	2.51
<b>Total 6000 Library Programing</b>	<b>2.51</b>
6300 Facilities and Equipment	
6340 Maintenance	
6342 Building Maintenance	2,861.00
6345 Utilities	427.84
<b>Total 6340 Maintenance</b>	<b>3,288.84</b>
<b>Total 6300 Facilities and Equipment</b>	<b>3,288.84</b>
6330 Insurance	2,402.00
6500 Operations	
6520 Collection Services	
6522 Acquisitions (Books, Mags, DVD)	1,376.67
<b>Total 6520 Collection Services</b>	<b>1,376.67</b>
6530 Supplies	
6532 Facilities Supplies	116.78
6533 Office Supplies	371.81
<b>Total 6530 Supplies</b>	<b>488.59</b>
6540 Electronic Access	
6542 Other TLN Services	120.00
6548 Web Hosting	200.00
<b>Total 6540 Electronic Access</b>	<b>320.00</b>
<b>Total 6500 Operations</b>	<b>2,185.26</b>
6600 Staff Expenditures	
6620 Salary and Benefits	
6622 Wages	4,829.29
6624 Payroll Taxes	1,701.39
6626 Payroll Processing Expenses	66.93
<b>Total 6620 Salary and Benefits</b>	<b>6,597.61</b>
<b>Total 6600 Staff Expenditures</b>	<b>6,597.61</b>

	Total
<b>Total Expenditures</b>	<b>14,476.22</b>
NET OPERATING REVENUE	-3,133.58
NET REVENUE	<b>\$ -3,133.58</b>

**NOTE**

Financial Notes:

- 1) \$16,232.26 is a designated grant from the Birmingham Area Cable Board for the library renovation of the technology components and services to the community.
- 2) \$5,250 from Library Renovation - Furnishings represent the two invoices submitted in August from Custom Refinishing for \$1,350 and ANA Woodwork Studio for \$3,900.

# Franklin Public Library

## STATEMENT OF FINANCIAL POSITION

As of July 31, 2017

	<b>Total</b>
<b>ASSETS</b>	
<b>Current Assets</b>	
<b>Bank Accounts</b>	
1010 Library Checking	28,873.61
1030 Library Money Market	61,979.70
<b>Total Bank Accounts</b>	<b>90,853.31</b>
<b>Other Current Assets</b>	
1210 Due from Oakland County	6,379.27
1220 Due from State of Michigan	1,037.30
<b>Total Other Current Assets</b>	<b>7,416.57</b>
<b>Total Current Assets</b>	<b>98,269.88</b>
<b>TOTAL ASSETS</b>	<b>\$98,269.88</b>
<b>LIABILITIES AND EQUITY</b>	
<b>Liabilities</b>	
<b>Total Liabilities</b>	
<b>Equity</b>	
3010 Unrestricted Net Assets	69,463.60
3020 Restricted Net Assets	1,076.65
3030 Renovation Committed	45,129.11
Net Revenue	-17,399.48
<b>Total Equity</b>	<b>98,269.88</b>
<b>TOTAL LIABILITIES AND EQUITY</b>	<b>\$98,269.88</b>

# Franklin Public Library

## STATEMENT OF FINANCIAL POSITION

As of June 30, 2017

	Total
<b>ASSETS</b>	
<b>Current Assets</b>	
<b>Bank Accounts</b>	
1010 Library Checking	49,703.85
1030 Library Money Market	61,966.54
<b>Total Bank Accounts</b>	<b>111,670.39</b>
<b>Other Current Assets</b>	
1210 Due from Oakland County	6,379.27
1220 Due from State of Michigan	1,037.30
<b>Total Other Current Assets</b>	<b>7,416.57</b>
<b>Total Current Assets</b>	<b>119,086.96</b>
<b>TOTAL ASSETS</b>	<b>\$119,086.96</b>
<b>LIABILITIES AND EQUITY</b>	
<b>Liabilities</b>	
<b>Current Liabilities</b>	
<b>Accounts Payable</b>	
2000 Accounts Payable	3,417.60
<b>Total Accounts Payable</b>	<b>3,417.60</b>
<b>Total Current Liabilities</b>	<b>3,417.60</b>
<b>Total Liabilities</b>	<b>3,417.60</b>
<b>Equity</b>	
3010 Unrestricted Net Assets	65,113.71
3020 Restricted Net Assets	1,076.65
3030 Renovation Committed	45,129.11
Net Revenue	4,349.89
<b>Total Equity</b>	<b>115,669.36</b>
<b>TOTAL LIABILITIES AND EQUITY</b>	<b>\$119,086.96</b>